



Alden Central School District

2017-18 Budget

Board of Education Meeting
April 6, 2017

Agenda

- Board member questions from March 16th presentation
- Revenue & State Budget Update
- Revised Preliminary Budget
- Tax Rate Impact
- Discussion



Revenue Budget

State Budget Update

- State budget was not approved on time
- Emergency measures were enacted to keep the State functioning until May 31st
- Parties are close on most issues surrounding the budget
- Governor is requesting special unilateral powers to alter spending after a budget is adopted if “inevitable” federal spending cuts hit New York later in the year



State Budget Update

- The following items remain sticking points:
 - Increase to the age of adult criminal responsibility from 16-years-old to 18-years-old – Need to define what a violent crime is...
 - How to fund an affordable housing program in New York City
 - School Aid budget amount is established; however, the total school aid number has not been shared and the district-by-district funding has not been finalized
 - Funding for charters schools has not been finalized
- Parties may not reconvene until April 24th to finalize the budget; however, the District must adopt the budget by April 21, 2017

Estimated State Aid Revenue

State Aid Category	2016-17 Budget	2017-18 Budget	Increase/ Decrease
Foundation Aid	\$9,035,861	\$9,173,289	\$137,428
Transportation Aid	1,814,026	1,844,063	30,037
BOCES Aid	868,825	822,748	(46,077)
Public Excess Cost Aid	125,604	128,982	3,378
Private Excess Cost Aid	260,649	333,680	73,031
Hardware Aid	29,487	28,534	(953)
Software, Library and Textbook Aid	140,117	137,502	(2,615)
GAP Elimination Adjustment (GEA)	(612,538)	0	612,538
GEA Restoration	612,538	0	(612,538)
Building Aid	2,033,665	2,250,824	217,159
Supplemental Public Excess Cost Aid	878	878	0
Total Projected State Aid	\$14,309,112	\$14,720,500	\$411,388

Increase in State Aid over the prior year

2.88%

2017-18

Proposed Revenue Budget

Revenue Description	2016-17	2017-18	Change
State Aid	\$14,309,112	\$14,720,500	\$411,388
County Sales Tax	1,650,000	1,725,000	75,000
Local Sources	347,390	279,554	(67,836)
Federal Sources	50,000	50,000	0
Use of Fund Balance & Reserves	3,000,000	3,000,000	0
Property Tax Levy	14,554,604	14,554,604	0
Total Projected Revenue	\$33,911,106	\$34,329,658	\$418,552





Proposed Expenditure Budget

Proposed Expenditure Budget

- The expenditure budget presented maintains all current programs K-12, High School electives and enhances the current educational program
- Includes funds for facility repairs and improvements
- Represents a year-to-year increase of \$463,859 or 1.37%

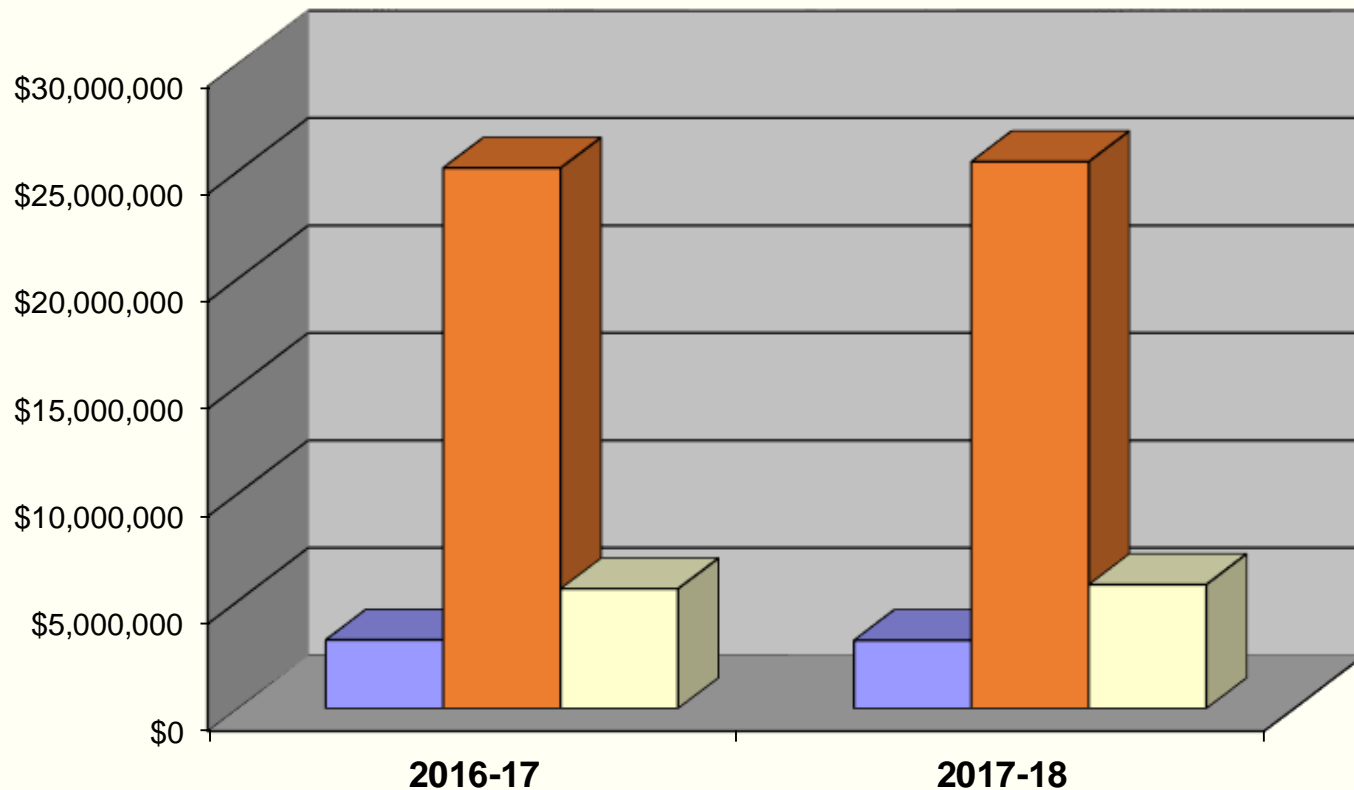


Proposed Expenditure Budget by Component

Component	2016-17	2017-18	Variance
Administrative	\$3,191,750	\$3,166,738	(\$25,012)
Program	25,150,813	25,443,534	292,721
Capital	5,568,543	5,764,693	196,150
Total	\$33,911,106	\$34,374,965	\$463,859
Percent Increase			1.37%



2017-18 Expenditure Budget Breakdown by Component Area



Administrative

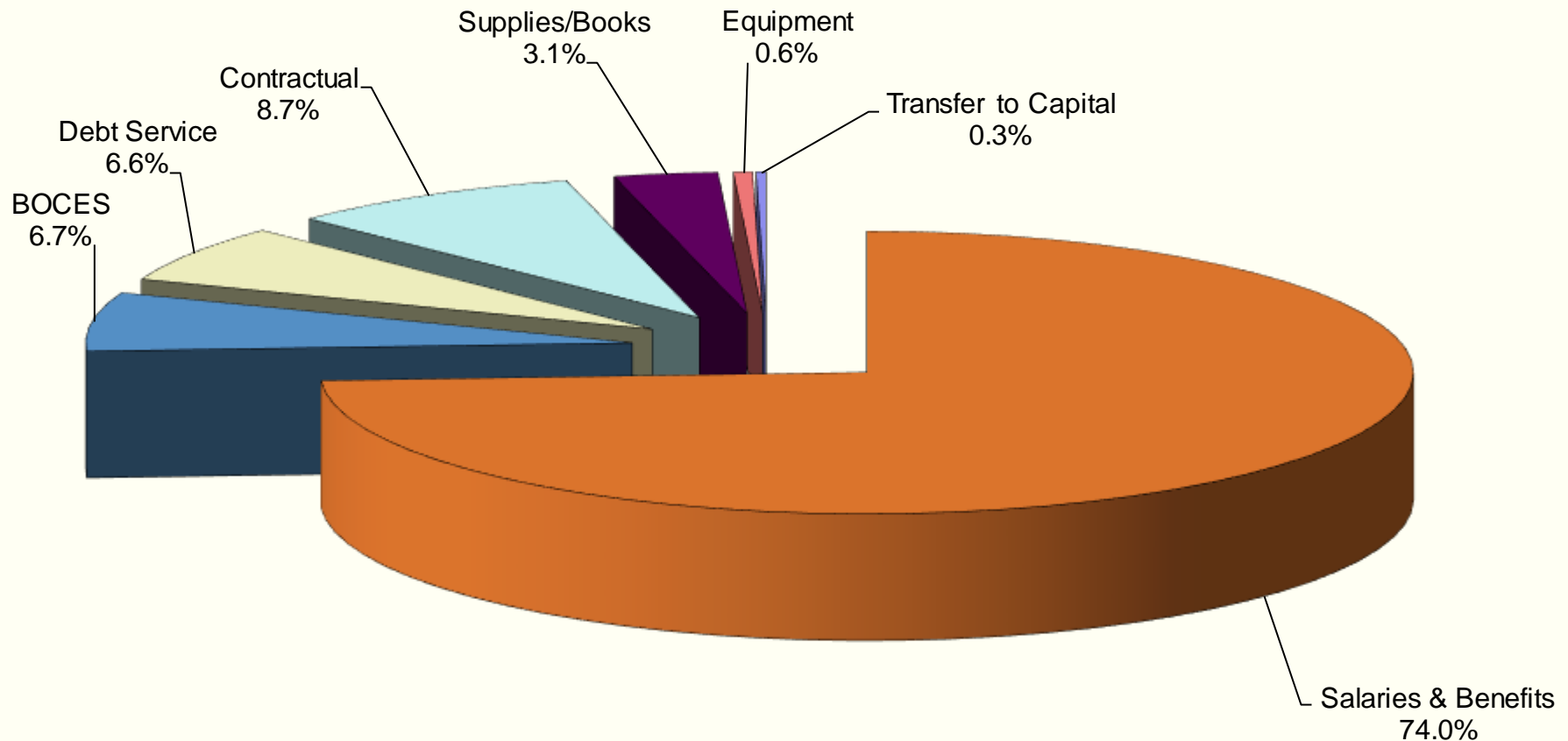
Program

Capital

2017-18 Expenditure Breakdown (By Category)

Item	2016-17	2017-18	Change
Salaries	\$16,747,636	\$17,203,311	\$455,675
Benefits	8,196,145	8,254,525	58,380
Contractual	2,966,837	3,004,186	37,349
BOCES	2,516,926	2,307,714	(209,212)
Debt Service	2,056,478	2,259,303	202,825
Supplies/Books/Fuel	1,081,767	1,053,391	(28,376)
Equipment	245,317	192,535	(52,782)
Transfer to Capital	100,000	100,000	0
Total	\$33,911,106	\$34,374,965	\$463,859

2017-18 Expenditure Breakdown (By Category)





Additional Considerations

Educational Program Considerations

Description	Projected Cost
School Resource Officer Split service with another school district (0.5 FTE)	\$35,000



Budget Gap

Current Budget Gap

Preliminary Expenditure Budget as of February 2, 2017	<u>\$34,519,655</u>
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Adjustments:

TRs Rate Adjustment	(\$63,690)
Teacher Retirement (2/2/17)	(50,000)
Teacher Retirement (3/2/17)	(40,000)
Water Increase (3/2/17)	5,000
BOCES Aidable Software (4/6/17)	4,000
	<u>(\$144,690)</u>

Revised Expenditure Budget as of April 6, 2017	<u>\$34,374,965</u>
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Revenue:

Non-Property Tax Revenue	\$16,775,054
Property Tax Levy - 0% Increase	14,554,604
Total Revenue	<u>\$31,329,658</u>

Use of Fund Balance:

Appropriated Fund Balance for Next Year's Taxes	3,000,000
Total Fund Balance	<u>3,000,000</u>

Total Revenue and Fund Balance	<u>\$34,329,658</u>
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Budget Deficit to Close	<u>-\$45,307</u>
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Preliminary Tax Rates

School Tax Rate Factors

- District Tax Levy
- Erie County Sales Tax
- Assessed Values
- Equalization Rates



Tax Levy vs Tax Rates

While the tax levy will not increase, taxpayers' actual tax bills may change for the following reasons:

- The assessment on the property changes
- Change in Erie County Sales Tax projections:
 - If sales tax revenue increases, tax rates will decrease for Erie County towns and increase for Non-Erie County towns
 - If sales tax revenue decreases, tax rates will increase for Erie County towns and decrease for Non-Erie County towns
 - If no change in sales tax revenue, no impact to any town in the District

Projected 2017-18 Tax Rates

Town (County)	Tax Rate per \$1,000 TAV		\$ Change
	2016-17	2017-18	
Alden (Erie)	\$17.17	\$17.16	(\$0.01)
Lancaster (Erie)	\$18.07	\$18.06	(\$0.01)
Marilla (Erie)	\$39.93	\$39.91	(\$0.02)
Newstead (Erie)	\$17.43	\$17.42	(\$0.01)
Darien (Genesee)	\$19.89	\$19.98	\$0.09
Bennington (Wyoming)	\$42.88	\$43.08	\$0.20
Final Tax Rates in August will change based upon final assessments and equalization rates.			

Projected Tax Impact & STAR Savings

For the Town of Alden:

- Projected tax rate decrease from \$17.17 (2016-17) to \$17.16 (2017-18) per \$1,000 of assessed value
- Results in an annual projected school tax decrease of \$0.72 for a home valued at \$100,000 (FMV)
- STAR savings will not be available until the State budget is adopted (The maximum exemption for 2016-17 was \$515)





Discussion